



## NORTH CAROLINA | Sports Betting Revenue Report | FY 2024

| Month              | Paid Wagering Revenue  | Promo Wagering Revenue | Total Wagering Revenue | Cancelled/Void Wagers | Amounts Paid as Winnings | Gross Wagering Revenue | Estimated Tax Proceeds |
|--------------------|------------------------|------------------------|------------------------|-----------------------|--------------------------|------------------------|------------------------|
| March <sup>1</sup> | \$456,702,632          | \$202,605,909          | \$659,308,541          | \$2,062,025           | \$590,750,303            | \$66,496,213           | \$11,969,318           |
| April              | \$569,283,605          | \$79,650,621           | \$648,934,226          | \$5,280,581           | \$538,401,972            | \$105,251,672          | \$18,945,301           |
| May                | \$494,602,507          | \$30,946,064           | \$525,548,571          | \$3,800,589           | \$458,667,635            | \$63,080,347           | \$11,354,462           |
| <b>Total</b>       | <b>\$1,520,588,744</b> | <b>\$313,202,594</b>   | <b>\$1,833,791,338</b> | <b>\$11,143,195</b>   | <b>\$1,587,819,910</b>   | <b>\$234,828,232</b>   | <b>\$42,269,081</b>    |

<sup>1</sup> A resettlement in the amount of \$47 was applied by an operator for March 2024.



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**Paid Wagering Revenue** – the amount of wagers made by players in North Carolina.

**Promo Wagering Revenue** – the amount of promotional funds used by players in North Carolina.

**Total Wagering Revenue** – the amount of paid wagers and promotional wagers made on mobile sports wagering in North Carolina.

**Amounts Paid as Winnings** – the amount of winnings paid out to players in North Carolina.

**Gross Wagering Revenue** – the total of amounts received by an interactive sports wagering operator from sports wagers as authorized under state law, less the amounts paid as winnings before any deductions for expenses, fees, or taxes.

**Cancelled Wager** – means a Wager that was valid at the time that it was made but has since been invalidated in a manner acceptable by the Commission due to an event or action that prevents its completion.

**Void Wager or Voided Wager** – means a Wager that was not valid at the time it was placed or a Wager that was valid at the time it was placed but has since become invalid for reasons, including but not limited to the change in eligibility status of an event participant or subject of the Wager.

**Estimated Tax Proceeds** – the estimated amount of money the state will collect from the taxation (18%) on the Gross Wagering Revenue.

**Resettlement** – A wager that was initially determined as a win, loss, or tie and has been changed due to a correction in the scoring of the event.

*Preliminary, aggregate amounts shown here are as reported to the Commission by licensed interactive sports wagering operators. Final revenue amounts that operators report to the North Carolina Department of Revenue could be adjusted.*